

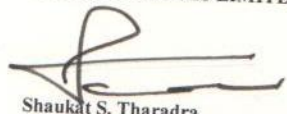


RAJ OIL MILLS LTD.

RAJ OIL MILLS LIMITED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2011

Type		(Rupees in Million)				
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
PARTICULARS		Quarter Ended		Half year Ended		Year Ended
Period Ending		30/Sep/11	30/Sep/10	30/Sep/11	30/Sep/10	31/Mar/11
Number of Months		3	3	6	6	12
1	Income from Operation					
	Net Sales					
2	Expenditure	862.82	1,173.99	2,030.46	2,141.96	4,694.86
a)	(Increase) / Decrease in Inventories	(0.20)	11.90	56.14	(44.80)	(50.20)
b)	Consumption of Raw & Packing Materials	769.85	1,018.86	1,771.10	1,913.50	4,253.60
c)	Manufacturing Expenses	36.00	5.17	42.68	11.36	28.43
d)	Selling & Distribution Expenses	13.14	34.12	21.17	54.46	119.39
e)	Employee Cost	14.34	15.29	32.51	30.89	69.29
f)	Administration Expenses	11.16	10.33	17.04	16.23	53.55
g)	Depreciation	13.07	5.20	23.59	10.22	24.14
3	Profit from Operations before Other Income, Interest and Exception Items	5.46	73.12	66.23	150.10	196.66
4	Other Income	0.94	2.12	1.09	4.25	258.80
5	Profit before Interest and Exception Items	6.40	75.24	67.32	154.35	455.47
6	Interest	31.20	29.55	61.85	51.88	104.23
7	Profit before Exception Items	(24.80)	45.69	5.48	102.47	351.24
8	Exception Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities Before Tax	(24.80)	45.69	5.48	102.47	351.24
10	Tax	(9.96)	11.28	(1.10)	27.75	148.02
11	Profit (+) / Loss (-) from Ordinary Activities After Tax	(14.84)	34.40	6.58	74.72	203.22
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the Period	(14.84)	34.40	6.58	74.72	203.22
14	Paid up Equity Share Capital	360.10	360.10	360.10	360.10	360.10
15	Face Value	10.00	10.00	10.00	10.00	10.00
16	Reserves as per Balance Sheet	-	-	2,242.96	2,107.88	2,236.38
17	EPS before Extraordinary Items (in Rs)					
	Basic & Diluted EPS before Extraordinary Items	(0.41)	0.96	0.18	2.07	5.64
18	EPS after Extraordinary Items (in Rs)					
	Basic & Diluted EPS After Extraordinary Items	(0.41)	0.96	0.18	2.07	5.64
17	Public Share Holding					
a)	Numbers of Shares - Public	23,610,008	17,010,008	23,610,008	17,010,008	17,010,008
b)	Percentage of Shares - Public	65.56%	47.24%	65.56%	47.24%	47.24%
18	Promoters and Promoter Group Shareholding Pledged / Encumbered					
a)	Number of Shares	11,550,000	5,236,140	11,550,000	5,236,140	11,200,000
b)	Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group)	93.14%	27.56%	93.14%	27.56%	58.95%
c)	Percentage of Shares (as a% of the total share capital of the company)	32.07%	14.54%	32.07%	14.54%	31.10%
	Non-encumbered					
a)	Number of Shares	850,100	13,763,960	850,100	13,763,960	7,800,100
b)	Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group)	6.86%	72.44%	6.86%	72.44%	41.05%
c)	Percentage of Shares (as a% of the total share capital of the company)	2.36%	38.22%	2.36%	38.22%	21.66%

For RAJ OIL MILLS LIMITED


Shaikat S. Tharadra
Chairman & Managing Director
Place: - Mumbai
Date: - 12th November 2011





RAJ OIL MILLS LTD.

RAJ OIL MILLS LIMITED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPT 2011

1 Statement of Assets & Liability as per Clause 41 (IV) of the Listing Agreement

PARTICULARS	(Rupees in Million)		
	Unaudited As At 30/Sep/11	Unaudited As At 30/Sep/10	Audited As At 31/Mar/11
SHAREHOLDER'S FUNDS:			
a) Capital	360.10	360.10	360.10
b) Reserves and Surplus	2,242.96	2,107.88	2,236.38
LOAN FUNDS	1,206.35	772.67	1,022.35
DEFERRED TAX LIABILITY	58.38	0.04	58.38
Total	3,867.79	3,240.69	3,677.21
FIXED ASSETS			
a) Fixed Assets (Net)	996.77	413.27	925.85
b) Capital work in progress	223.48	485.57	226.11
INVESTMENTS	0.25	0.25	0.25
CURRENT ASSETS, LOAN & ADVANCES			
a) Inventories	374.43	448.53	447.64
b) Sundry Debtors	2,786.83	2,185.39	2,302.43
c) Cash & Bank Balance	21.42	46.50	45.38
d) Loan & Advances	339.35	259.73	821.39
Less: Current Liability			
a) Liability	534.52	303.31	746.39
b) Provisions	356.07	295.23	357.18
Net Current Asset	2,631.43	2,341.61	2,513.28
Deferred Revenue Expenditure	15.85	-	11.71
Total	3,867.79	3,240.69	3,677.21

1 The above result have been review by the Audit Comitee, and approved by the Board of Directors in thier meeting held on 12.11.2011. The above results are subject to "Limited Review" by the Auditors.

2 Status of Investors' Complaints for the Quarter ended 30th September, 2011

Pending at the Beginning of the Quarter

Received during the Quarter

Disposed of during the Quarter

Unresolved at the end of the Quarter

Nil

Nil

Nil

Nil

3 The company has only one reportable business segment and hence segment reporting as per AS-17 is not applicable.

4 Previous quarter/year figures have been regrouped / restated wherever necessary to make them comparable.

5 Deferred Tax Liability/Assets will be determined at the year end.





RAJ OIL MILLS LTD.

6 Raj Oil Mills Ltd, manufactures and markets pure coconut oil under the brands Cocoraj, Cocotoss. Such Coconut Oil (CO) is a 100% natural product and meets all standards of edible oil as given in the Prevention of Food Adulteration Act.. CO is currently classified under excise as a Vegetable Oil under Chapter 15 and attracts excise at Zero rate. CO classified under chapter 15 as vegetable oil has been vindicated by the decision of Appellate Tribunal benches on various occasions. However, the Central Board of Excise & Customs has recently issued instruction vide Circular No. 890/10/2009-CX dated June 3, 2009 wherein it has classified coconut oil packed in container size up to 200 ML as hair oil thereby attracting excise duty at applicable rates.

The Company has filed writ petition No. 1600/2009 with the Bombay High Court, Mumbai for interim relief. Hearing is pending for final disposal. The Hon'ble High Court vide order dated August 27, 2009, granted interim relief subject to certain conditions and restrained the Department of Central Excise from recovering Central Excise. The Company has received Show Cause Notice dated March 15, 2010 from the Office of the Commissioner of Central Excise, Thane for Rs.10.42 Cr plus interest and penalty. The Company has filed reply to the Department on 15th October, 2010. The said amount is shown as contingent liability. Meanwhile dispatches of coconut oil packs up to 200ml are continuing.

7 The Initial Public Offering (IPO) proceeds have been utilized as per the Object of the Issue as stated in the prospectus as under

Sr.No	Particulars	Rupes in Million
I	Funds Raised:	1,140.00
II	Details of Funds Utilized	
a	Setting up of Refinery, Crushing unit & Other facilities at Manor & Jaipur	634.90
b	General Corporate Purposes	162.50
c	Margin Money for Working Capital Requirements	148.57
d	Public Issue Expenses	109.03
e	Balance in Current Accounts and Deposits	85.00
	Total	1,140.00

For RAJ OIL MILLS LIMITED


Shaukat S. Tharadra
Chairman & Managing Director



Place: - Mumbai

Date: - 12th November, 2011