

Quarterly Compliance Report on Corporate Governance

Name of the Company : **Raj Oil Mills Limited**  
**Scrip Code 533093 (BSE)**  
**Scrip Code: RAJ OIL EQ (NSE)**

Quarter ending on : **30th June, 2011**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
<b>I. Board of Directors</b>	<b>49(I)</b>		
(A) Composition of Board	49(IA)	Yes	Note 1
(B) Non-executive Directors' compensation & disclosures	49(IB)	N.A.	The Company does not pay any Compensation / Fees to its Non-Executive Director including Independent Director
(C) Other provisions as to Board and Committee	49(IC)	Yes	--
(D) Code of Conduct	49(ID)	Yes	The Board and the Senior Management Personnel of the Company will affirm with the Compliance of the Code on Annual Basis. The Declaration of CEO / Wholetime Director, will form part of the ensuing Annual Report.
<b>II. Audit Committee</b>	<b>49 II</b>		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	--
(B) Meeting of Audit Committee	49(IIB)	Yes	--
(C) Powers of Audit Committee	49(IIC)	Yes	--
(D) Role of Audit Committee	49(IID)	Yes	--
(E) Review of Information by Audit Committee	49(IIE)	Yes	--
<b>III. Subsidiary Companies</b>	<b>49(III)</b>	N.A.	As on the date of filing of this Report, the Company does not have any Subsidiary.
<b>IV. Disclosures</b>	<b>49(IV)</b>		
(A) Basis of related party transactions	49(IVA)	Yes	--
(B) Disclosure of Accounting Treatment	49(IVB)	N.A.	Will be complied with in the Next Corporate Governance Report.
(B) Board Disclosures	49(IVC)	Yes	--
(C) Proceeds from public issues, rights issues, preferential issues, etc.	49(IVD)	Yes	--
(D) Remuneration of Directors	49(IVE)	Yes	Will be complied with in the Next Annual Report.
(E) Management	49(IVF)	Yes	Will be complied with in the Next Annual Report.

(F) Shareholders	49 (IVG)	(i)	N.A.	Will be complied with in the Next Annual Report.
		(ia)	N.A.	Will be complied with in the Next Annual Report.
		(ii)	Yes	--
		(iii)	Yes	--
		(iv)	Yes	--
<b>V. CEO/ CFO Certification</b>	<b>49(V)</b>		N.A.	Will be complied with at the time of Preparing Financial Statements for the Accounting Year
<b>VI. Report on Corporate Governance</b>	<b>49(VI)</b>		N.A.	Will be complied with in the Next Annual Report.
<b>VII. Compliance</b>	<b>49(VII)</b>		N.A.	Will be complied with in the Next Annual Report.

For **RAJ OIL MILLS LIMITED**

Sd/-

**BASAVRAJ LONI**

**COMPANY SECRETARY & COMPLIANCE OFFICER**